



Department for
Communities and
Local Government

SF3 Local Government Pension Scheme Funds **SF3 2015-16**

Please e-mail to : sf3.statistics@communities.gsi.gov.uk

Please enter your details after checking that you have selected the correct authority name

Please check the figures shown in the blue border and contact us if you disagree with the figures shown

FORMS SHOULD BE RETURNED TO THE DEPARTMENT FOR COMMUNITIES AND LOCAL GOVERNMENT BY FRIDAY 19 AUGUST 2016

Please read all relevant guidance notes before completing the form.

Ver 1.0

**These instructions highlight the features of this form and should be read in conjunction with the
SF3 2015-16 Guidance Notes - Pension Funds accounts**

Completing the form

1. The form can be set up for each individual pension authority by selecting the appropriate authority name from the list. The example shows the local authority ZZZZ. Once a pension authority name is selected the spreadsheet will automatically complete the data used in validation.

2. There are two different type of input cells:

** White, Black Border - these are blank for new data - Please ensure all white cells are filled, including with 0, before submitting the form.*

** White, Blue Border - These cells contain formulae and are calculated from other cells. and there should be no need to overwrite these cells.*

3. Once the form is complete go to the Validation Sheet and check if any of the data requires any further explanation.

Certifying the Form

4. When the data have been checked and verified please email the complete file to sf3.statistics@communities.gsi.gov.uk

5. The department uses the information collected from this survey to provide a benchmark on the administration and fund management of the Local Government Pension Scheme. The data are also used in compiling the national accounts and to show the role of pension funds in the economy.

6. Analyses of Local Government Pension Scheme data collected in previous years can be found on the Communities and Local Government website at: <https://www.gov.uk/government/organisations/department-for-communities-and-local-government/series/local-government-pension-scheme>

7. We may use figures from individual forms to answer Parliamentary Questions, so please use the notes box on the form to give details of any unusual events or changes which affect your figures.

8. If you experience any problems using the form please email sf3.statistics@communities.gsi.gov.uk



Department for
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SF3 Local Government Pension Funds

2015-16

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Please enter your details after checking that you have selected the correct authority name.

Forms should be returned to the Department for Communities and Local Government by Friday 19 August 2016

Ver 1.0

Select your local authority's name from this list

North Yorkshire
Northamptonshire
Northumberland
Nottinghamshire
Oxfordshire
Powys UA

Check that this is your authority :

Check that this is your Code :

Local authority contact name :

Telephone number of local authority contact :

Fax number for local authority contact :

E-mail address of local authority contact :

Powys UA
W7501
Daniel Paley
01597 826042
01597 826300
daniel.paley@powys.gov.uk

Statement of Expenditure and Income 2015-16

Expenditure during 2015-16

	£ 000
1. Pension (or annuities): retired employees and dependants	20,139
2. Lump sums: on retirement (including deferred)	3,196
3. Optional lump sums, for retirements on or after 1 April 2015	0
4. Lump sums: on death	684
5. Other benefits	0
6. Transfer values i.e. Transfers out (including apportionments)	943
7. Pensions Act premiums (less recoveries from employees included in row 6)	2
8. Management expenses	3,723
9. Other expenditure	52
10. Total expenditure (sum of rows 1 to 9)	28,739

Income during 2015-16

	£ 000
11. Contributions (including those from other scheme employers): employees	4,775
12. Contributions (including those from other scheme employers): employers	18,251
13. Investment income	5,175
14. Transfer values i.e Transfers in (including apportionments)	1,038
15. Other income	48
16. Total income (sum of rows 11 to 15)	29,287

Please add any notes here:

**SF3 Local Government Pension Funds: 2015-16
Memorandum Items**

Powys UA

Section A - Membership at 31 March 2016	Employer Group				Total
	Group 1	Group 2	Group 3	Group 4	
1. Total number of employers	13	0	0	6	19
2. Total number of contributing members (Do not include flexible retirees)	5,443	0	0	469	5,912
3. Number of pensioners: retired employees or dependants	3,954	0	0	216	4,170
4. Number of former members entitled to deferred benefits	6,184	0	0	150	6,334
5. Number of members to whom regulation 30(6) (Flexible retirement) applies	0	0	0	0	0
6. Total number of members (sum of rows 2 to 5)	15,581	0	0	835	16,416

Section B - Realisation of fund assets at 31 March 2016	Total £ '000
1. Profit on realisation of assets	3,035
2. Loss on realisation of assets	0
3. Net profit on realisation of assets (B1 - B2)	3,035

Section C - Employers' contributions during 2015-16	Rate (%)	£ '000
1. Primary contributions (please see guidance note)	15.30	11,792
2. Secondary contributions		6,459
2a. Of which: Section 16 (2)(b) contributions		495
3. Total (C1 + C2) (Row 12 in Statement of Expenditure and Income 2015-16)		18,251

Does "Contributions (including those from other scheme employers): employers" (row 12) equal Memo items Section C Total row 3? If a figure is displayed in the adjacent box, it is the difference between row 12 and Section C row 3. Please check your figures.

Yes

Section D - Investment income during 2015-16	Total £ '000
1. Income from property	0
2. Other investment income	4,269
3. Dividends receivable	0
4. Interest receivable	906
5. Total (D1 + D2 + D3 + D4) (Row 13 in Statement of Expenditure and Income 2015-16)	5,175

Does "Investment income" (row 13) equal Memo items Section D Total row 5? If a figure is displayed in the adjacent box, it is the difference between row 13 and Section D row 5. Please check your figures.

Yes

Section E - Market value of the fund	£ '000
1. At 1 April 2015	501,598
2. At 31 March 2016	501,778

Section F - Pensions (increase) payments reimbursed by employers during 2015-16	£ '000
1. Total expenditure	0

SF3 Local Government Pension Funds: 2015-16
Memorandum Items

Powys UA

Section G - Administration staff of the fund at 31 March 2016

	Number of full time equivalents
1. Number of internal (i.e. non-contracted) full time equivalents employed in pension administration duties (excluding fund management)	8
2. Number of internal (i.e. non-contracted) full time equivalents employed in pension fund management	1

Section H - Management expenses charged to the fund during 2015-16
of which

	£ '000
1(a) Investment management expenses	2,706
1(b) Administrative expenses	906
1(c) Governance and oversight costs	111
2. Total Management expenses charged to the fund (1(a) + 1(b) + 1(c))	3,723

Does "Management expenses" (row 8) equal Memo items Section H Total Line 2?
 If a figure is displayed in the adjacent box, it is the difference between (row 8) and Section H Line 2. Please check your figures.

Yes

Section I - Retirements in 2015-16

	Number of retirements	
1. Redundancy (Regulation 30(7))	37	
2. Ill-health retirement (Regulation 35 of the 2013 regulations) (2a + 2b + 2c)	11	
2(a) Regulation 35(5) (Tier 1)	10	
<i>of which</i>	Male	Female
	7	3
2(a)(i) Average age of members in Tier 1	58	
2(b) Regulation 35(6) (Tier 2)	0	
<i>of which</i>	Male	Female
	0	0
2(b)(i) Average age of members in Tier 2	0	
2(c) Regulation 35(7) (Tier 3)	1	
<i>of which</i>	Male	Female
	0	1
2(c)(i) Average age of members in Tier 3	55	
2(d) How many Tier 3 payments were stopped under Regulation 37(3) and 37(7)(c)?	0	
2(e) How many Tier 3 payments were uplifted to Tier 2 under Regulation 37(7)(b) and 37(10)?	0	
2(f) How many awards made use of the age 45 protection in Transitional Regulation 12?	0	
3. Choice of early payment of pension (Regulation 30(5)) of the 2013 regulations	76	
4. Early payment of pension : ill health (Regulation 38) of the 2013 regulations	0	
5. Sub Total (I1 + I2 + I3 + I4)	124	
6. Normal retirements (Regulation 30(1))	47	
7. Total (I5 + I6)	171	

Please add any notes here:

SF3 Local Government Pension Funds
2015-16
Validation Checks

Ver 1.0

Local authority : Powys UA
Local authority ecode : W7501
Local authority contact name :
Local authority contact number :
Local authority contact email address :

This sheet automatically highlights any validation queries and provides space for your explanations

		Data		Change		Parameters			
		Previous data	2015-16	Actual	%	Actual	%	Please comment below where required	
		£'000s	£'000s	£'000s		£'000s			
SF3 Expenditure & Income									
1	Total Expenditure : SF3 2015-16 (Line 10)	33,206	28,739	4,467	13%	0	20%	OK	
2	Total Income : SF3 2015-16 (Line 16)	25,095	29,287	4,192	17%	0	10%	Comment made	2015-16 includes distribution gains from Private Equity investments, £3M
Memo items									
Section A - Membership at 31 March 2016									
		Previous data	2015-16	Actual	%	Actual	%		
		Numbers	Numbers	Numbers		Numbers			
3	Total number of contributing members (Section A Line 2)	6,409	5,912	497	8%	1,000	5%	OK	
4	Number of pensioners (Section A Line 3)	4,043	4,170	127	3%	500	5%	OK	
5	Number of former members entitled to deferred benefits (Section A Line 4)	5,686	6,334	648	11%	1,000	5%	OK	
6	Number of flexible retirees (Section A Line 5)	3	0	3	100%	10	50%	OK	
Section B - Realisation of fund assets at 31 March 2015									
		Previous data	2015-16	Actual	%	Actual	%		
		£'000s	£'000s	£'000s		£'000s			
7	Net profit on realisation of assets (Section B Line 3)	3,885	3,035	850	22%	50,000	20%	OK	
Section C - Employers' contributions during 2015-16									
8	Total (Section C Line 3)	18,000	18,251	251	1%	10,000	10%	OK	
Section D - Investment income during 2015-16									
9	Total (Section D Line 5)	1,143	5,175	4,032	353%	1,000	20%	Comment made	2015-16 includes distribution gains from Private Equity investments, £3M
Section E - Market value of the fund									
10	At 31 March (Section E Line 2)	502,898	501,778	1,120	0%	200,000	10%	OK	
Section F - Pensions (increase) payments reimbursed by employers during 2015-16									
11	Total expenditure (Section F Line 1)	0	0	0	0%	0	20%	OK	
Section G - Administration staff of the fund at 31 March 2016									
12	Total	8	9	1	13%	10	0%	OK	
Section H - Management expenses charged to the fund during 2015-16									
13	Total Management expenses charged to the fund (Section H Line 2)	3,258	3,723	465	14%	1,000	20%	OK	
Section I - Retirements in 2015-16									
		Previous data	2015-16	Actual	%	Actual	%		
		Numbers	Numbers	Numbers		Numbers			
14	Sub-total (Section I Line 5)	187	124	63	34%	100	20%	OK	
15	Normal retirements (Section I Line 6)	43	47	4	9%	100	20%	OK	
16	Total retirements (Section I Line 7)	230	171	59	26%	100	20%	OK	
				Number of comments still required		0			

Please provide any further comments below